

## Commercial Real Estate Underwriter

Office locations include Chicago near Rosemont or Lincoln Park, Deerfield IL, Hickory Hills IL, Milwaukee, Madison WI, Minneapolis, Indianapolis, and Evansville IN.

The First Midwest Bank and Old National Bank (NASDAQ: ONB) merger has created the 6th largest commercial bank based in the Midwest and 28th largest bank in the U.S. with \$46 billion in total assets, an additional \$33 billion in wealth management assets, 270 branches in Illinois, Indiana, Iowa, Kentucky, Michigan, Minnesota and Wisconsin, and approximately 4,000 employees.

We are a relationship-focused financial institution providing a full range of commercial, treasury management, capital markets, equipment leasing, consumer, mortgage, wealth management, trust and private banking products and services.

### POSITION SUMMARY:

You will be responsible for performing financial analysis and underwriting for lower to midlevel Commercial Real Estate loan transactions. You are expected to provide clear, concise, and accurate financial analysis and risk assessment for new and existing clients. Effectively interact and build collaborative relationships with commercial relationship managers, credit officers, administrative assistants, loan operations colleagues, appraisers, and examiners.

### REQUIRED EDUCATION, EXPERIENCE AND SKILLS:

Minimum 1-7 years of experience in commercial real estate appraisal or credit analysis with demonstrated skills in areas such as rent rolls, leases, cash flow, market analysis, and guarantor analysis for commercial real estate loans.

Skilled with MS Office and proficient with financial spreading software

Strong analytical, organizational skills along with the ability to prioritize multiple projects.

Pleasant interpersonal skills and effective communication skills, both written and verbal.

Occasional travel to other offices or client locations.

Ability to clearly communicate risk criteria, respond objectively and with confidence when challenged and involve the Divisional Credit Officer as appropriate.

Bachelor's degree in business with a major in finance or accounting.

### DUTIES/RESPONSIBILITIES:

Conduct in depth review of rent rolls, leases, income statements, CoStar, appraisal reports, environmental reports, guarantor financials, and other financial information to determine, independently that the borrower can generate income and cash flow sufficient to repay existing and proposed debt.

Independently prepare well written approval presentations, including what is being requested, why it is being requested, analysis of the property's market and location, the background and history of the sponsor, and key risks and mitigating factors. Such presentations should also justify assigned risk rating and show that the Bank policies, procedures, and regulations are met.

A network of financial and legal professionals to support the knowledge necessary to for necessary analysis.

Maintain controls to ensure compliance with consumer protection regulations in a defined area of responsibility.

Assist in training new team members, which may include underwriters, rotational analysts (LEADs), and interns.

**Underwriter Specific Duties:**

Assist Commercial Relationship Managers (RMs) in managing workflow via a pipeline process.

Prioritization of new prospects, renewals/upcoming maturities, material modifications, as well as developing a working knowledge of prospective opportunities.

Review and analyze financials including rent rolls, leases, operating statements, guarantor personal financial statements, global cash flow statements, and tax returns.

Review third party reports such as real estate appraisals, CoStar market reports, property condition reports, environmental reports, and/or property inspections.

Accompany Commercial RMs on client and prospect calls in conjunction with completion of the underwriting process of Commercial Real Estate loans.

Interact with clients to ensure receipt of financial information necessary to support the underwriting process of Commercial loans.

Old National Bank continually looks for highly motivated and talented individuals. Our people are critical to the Bank's strategy and success. In return we offer competitive salaries, a bonus plan, outstanding benefits like 401K plus 5% company contribution, a great vacation plan, certification and continuing education support, and opportunities for career growth.

<https://www.oldnational.com/about/working-at-old-national/our-company>