

COMMERCIAL REAL ESTATE REVIEW APPRAISER

First Midwest Bank, a division of Old National Bancorp, will become the sixth largest bank in the Midwest when the two banks are merged in July, 2022. The primary banking footprint is in Illinois, Indiana, Kentucky, Michigan, Minnesota, and Wisconsin.

Base salary + Bonus (commensurate with experience)

Generous benefit package: PTO; Health, life and disability insurance benefits; 401 (k) retirement plan with company match

Education and AI dues reimbursement to promote professional development

Position available in Chicago, Milwaukee, Minneapolis, Ann Arbor, Indianapolis, Louisville.

Please submit resume to oldnational.jobs.

- Primary responsibilities include conducting technical and compliance reviews critiquing third party prepared CRE appraisals on various asset types – retail, industrial, multi-family, office, as well as specialty (hotel, senior housing, manufactured housing) and agricultural properties on a national basis.
- Candidate should possess a minimum of 5+ years commercial real estate appraisal/review experience. An active Certified General license is required. Master's degree in real estate related discipline or professional appraisal designation preferred.
- Candidate must have a thorough understanding of the Interagency Appraisal and Evaluation Guidelines (IAEG), FIRREA and USPAP.
- Candidate should possess the required technical knowledge (real estate knowledge and associated developments, trends, and best practices as well as understanding property rights and their impact on the valuation process) and industry standards to perform the role effectively.
- Ability to opine on the completeness, accuracy, adequacy, relevance and reasonableness of appraisals as well as to provide an opinion on the reliability of the conclusions.
- Strong, effective, verbal and written communication skills with the ability to provide clear and concise communications to internal clients and vendors. In addition, candidate will consult with internal clients on real estate appraisal methodology and techniques as well as provide guidance related to IAEG, FIRREA, USPAP and Bank Guidelines and Procedures.
- Independently and with limited oversight seeks to identify and recognize issues, problems, or opportunities and determines whether action is needed; identifies and gathers relevant information from various sources to ensure effective action anticipating consequences of decisions/actions and proactively working through potential concerns/issues to identify contingency plans; produce sound defensible real estate reports, reviews and recommendations based on a blend of analysis, experience, and judgement.
- Committed to achieving and exceeding established goals, overcoming obstacles, and continuously learning to improve performance and ensure job effectiveness; responsive and accepts reasonable requests to perform tasks that goes beyond the normal scope of the job.
- Familiarity with appraisal management systems such as RIMS/ExactBid.
- Self-directed, goal oriented, capable of making quick, independent decisions with a focus on meeting client expectations in a fast-paced environment.

- Excellent time management skills with the ability to balance multiple complex assignments.